

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH5018 – Export prices are steady while traders wait for the result of the one million metric ton rice tender. The result is likely to be finalized during the week of February 16, Chinese Lunar New Year holidays.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 9, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	920	-	-	925	925	925	-	924	924
WR 100 B	420	-	420	420	420	425	420	421	421
PB 100%	415	-	415	415	405	417	420	415	415
PB 5%	410	-	410	410	400	412	415	410	410
WR 5%	405	-	405	400	410	410	400	405	405
WR 10%	-	-	-	-	-	403	-	403	403
WR 15%	-	-	-	-	-	400	-	400	400
WR 25%	-	-	-	-	-	380	-	380	380
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices are steady this week as traders wait for the result of the public tender for around 1 million metric tons which was conducted on January 29, 2015. The tender consisted of 853,558 metric tons of 5% grade white and 146,205 metric tons of 100% B grade fragrant rice (Table 2). Exporters expect a quiet market thru the week of February 16 due to Chinese Lunar New Year.

**Table 2: Preliminary Result of Public Tender for Government Rice Stocks on January 29, 2015**

Unit: Metric Ton

Quality	Tender					Bids (Baht/MT)	Market Prices (Baht/MT)
	MY2008/09	MY2011/12	MY2012/13	MY2013/14	Total		
Fragrant Rice (100 B grade)	-	-	496	145,709	146,205	20,000 - 30,000	32,000 - 32,600
Provincial Fragrant Rice	-	-	-	-	-	-	-
Prathumthani Fragrant Rice	-	-	-	-	-	-	-
Glutinous Rice (10% grade)	-	-	-	-	-	-	-
Broken Fragrant Rice	-	-	-	-	-	-	-
Broken Provincial Fragrant Rice	-	-	-	-	-	-	-
Broken Prathumthani Fragrant Rice	-	-	-	-	-	-	-
Broken White Rice (A1 Super grade)	-	-	-	-	-	-	-
Broken Glutinous Rice (GLA1)	-	-	-	-	-	-	-
White Rice (5% grade)	7	86,370	255,673	511,509	853,558	10,500 - 11,700	12,200 - 12,400
White Rice (10% grade)	-	-	-	-	-	-	-
White Rice (15% grade)	-	-	-	-	-	-	-
White Rice (25% grade)	-	-	-	-	-	-	-
<b>Total</b>	<b>7</b>	<b>86,370</b>	<b>256,168</b>	<b>657,218</b>	<b>999,763</b>		

Source: Department of Foreign Trade and Department of Internal Trade, Ministry of Commerce

## Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 2-8, 2015 totaled 64,545 metric tons, down 8,950 metric tons from the previous week and down 14,490 metric tons from the four-week moving average of 79,035 metric tons (Table 3). Rice

exports from January 1 - February 8, 2015, totaled 340,056 metric tons, up 8 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8
Jan 4	7,203	92,216	-	17	-
Jan 11	23,914	63,088	24	72	-66.7
Jan 18	100,107	55,038	124	133	-6.9
Jan 25	77,995	52,305	202	186	8.9
Feb 1	73,495	68,878	276	249	10.7
Feb 8	64,545	79,035	340	314	8.3
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.</i>					
Source: Board of Trade of Thailand					

End of report